



Retirement income you cannot outlive

Prudential IncomeFlex Target

With today's retirement planning challenges, what do you want from your Retirement Plan?

Potential for growth...downside income protection...access to your assets...flexibility to adjust contributions. They are all important retirement planning considerations. But, what do you want most?

If you're like most people, what you want most is to retire with the confidence that you will not outlive your income.

Today, your retirement plan offers you Prudential IncomeFlex Target®, a feature of the Prudential Retirement Security Annuity III & IV, issued by **Prudential Retirement Insurance and Annuity Company**. IncomeFlex Target is a retirement planning innovation with:

- Guaranteed lifetime income¹
- Sustained potential for growth
- Downside market protection for retirement income
- Flexible access to your market value²

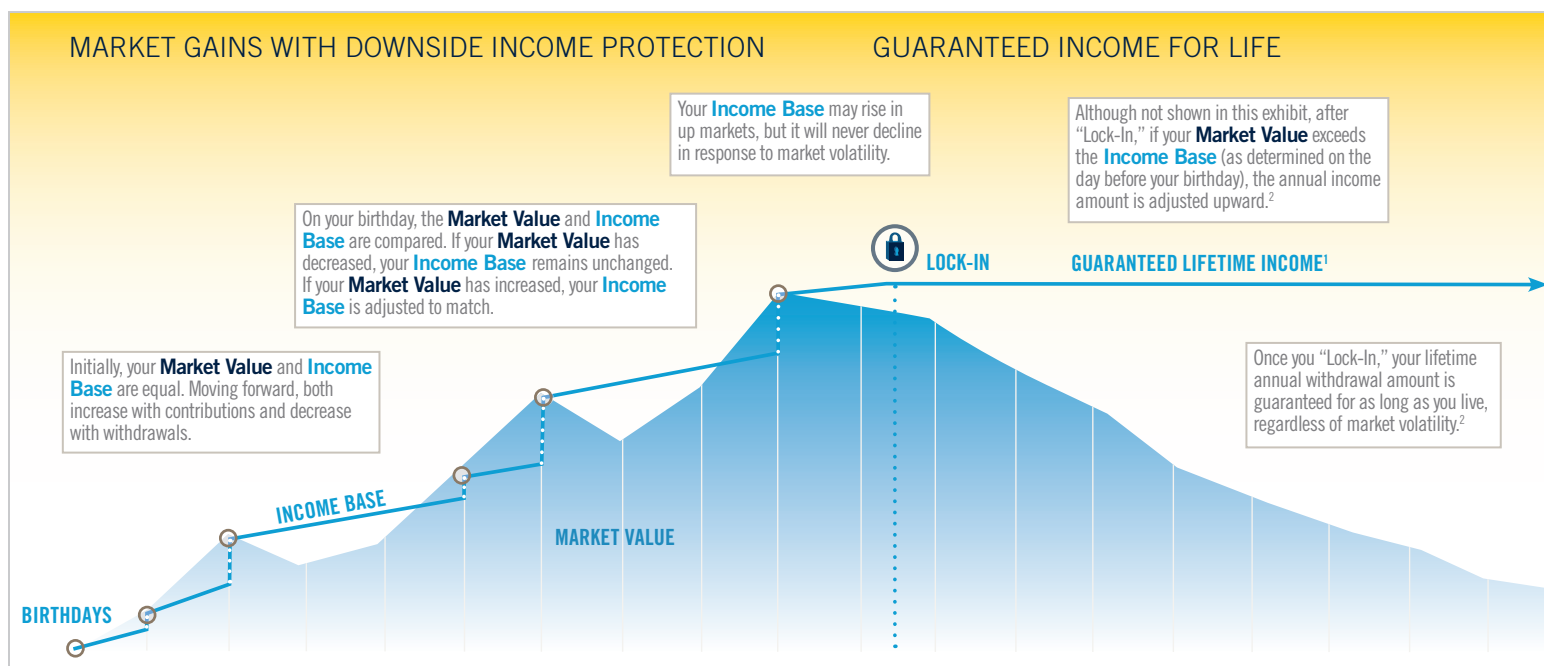
How IncomeFlex Target works

IncomeFlex Target helps you accumulate assets and convert them into guaranteed income. To do this, it tracks two key values—**Market Value** and **Income Base**.

Your **Market Value** is a daily value that is not guaranteed and fluctuates based on portfolio performance. If permitted by the terms of your retirement plan, the **Market Value** can be passed on to your beneficiaries as a death benefit.

Your **Income Base** is used to calculate guaranteed values and is set when your guarantee is activated. Like **Market Value**, your **Income Base** also increases with contributions.

In addition, on each birthday, your **Income Base** increases to reflect any gains from portfolio performance. If declining markets result in negative performance, the **Income Base** is protected.



The hypothetical example above is for illustration purposes only. It does not reflect an actual experience with the product, an actual account value or the performance of any investment rate of return.

¹ Guarantees are based on the claims-paying ability of Prudential Retirement Insurance and Annuity Company (PRIAC), Hartford, CT, and are subject to certain limitations, terms and conditions.

² Withdrawals or transfers (other than transfers between IncomeFlex Target Portfolios) proportionately reduce guaranteed values prior to Locking-In. After Lock-In, withdrawals in excess of the Lifetime Annual Withdrawal Amount will reduce future guaranteed withdrawals proportionately and may even eliminate them entirely.

On the day you decide to Lock-In your guaranteed benefit, your **Market Value** and **Income Base** are compared (both as of the previous business day). If the **Market Value** is higher, the **Income Base** automatically adjusts upwards to match.

Your **Income Base** is used to determine your lifetime annual withdrawal amount. Prudential Retirement® guarantees that you can withdraw this amount each year for the rest of your life. Unlike your **Market Value**, which is available for withdrawals permitted by your plan, the amount reflected as your **Income Base** is never available as a withdrawal.

Even if either declining market performance or your annual guaranteed withdrawals reduce your **Market Value** to zero dollars, Prudential Retirement will continue to pay your lifetime annual withdrawal amount for as long as you live (and your spouse, if elected).

Additional information about IncomeFlex Target

What are the underlying investments for IncomeFlex Target?

Today's financial markets can be volatile. That's why the consistent diversification of an asset allocation fund or program is key to the benefits of guaranteed retirement income.³ Please refer to the Prudential Retirement Security Annuity III & IV product prospectus and the Fund Fact Sheet for more detailed information.

How much does IncomeFlex Target cost?

In addition to asset allocation management fees, activating the IncomeFlex Target guarantee also triggers an annual 1.15 percent guarantee fee. This fee will reduce the fund's investment return and is reflected in the Market Value on a daily basis.

When does this fee take effect?

The fee is not applied until your guarantee is activated.

Can I change my mind and cancel the IncomeFlex guarantee?

Yes. You can cancel IncomeFlex Target at any time, with no fees or charges. Guarantee fees already paid are non-refundable.

Is there a way to provide guaranteed income to my spouse?

Yes, if married, you can elect the spousal benefit. This allows for your surviving spouse to continue receiving guaranteed income for the remainder of his or her life.

When can I "Lock-In"?

You can Lock-In any time after you turn 55, provided your Income Base generates a lifetime annual withdrawal amount of \$250 or more.

How much guaranteed income can I withdraw each year?

This amount—called the lifetime annual withdrawal amount—is a percentage of your Income Base that is determined when you "Lock-In" (see chart).

Age at "Lock-in"	Benefit for you	Benefit for you and spouse*
55-64	4.25%	3.75%
65-69	5.00%	4.50%
70+	5.75%	5.25%

*Based on the age of the younger, you or your spouse.

What happens if I withdraw more than my lifetime annual withdrawal amount?

IncomeFlex is flexible. **But, excess withdrawals will reduce your lifetime annual withdrawal amounts in subsequent years.** Note: If your Market Value falls to zero due to excess withdrawals, your IncomeFlex guarantees will expire and you will no longer receive lifetime annual withdrawals.

What happens to my IncomeFlex Target guarantee if I leave the plan?

If you choose to leave, you may be able to transfer or roll over your IncomeFlex guarantees into an individual retirement account that invests in a variable annuity contract available through Prudential Retirement. **This contract may have substantially different fees, investments, and provisions affecting the guarantees. Read the materials concerning such a contract carefully, including its prospectus, and consider the benefits and differences between it and IncomeFlex Target as offered through your plan.** If you roll any portion of your IncomeFlex Market Value into anything other than a specific Prudential-issued variable annuity, all Prudential IncomeFlex guarantees will immediately cease.



9 out of 10 participants in workplace retirement plans say they want guaranteed retirement income for life.⁴

³ Application of asset allocation and diversification concepts does not assure a profit or protect against loss in a declining market. **It is possible to lose money by investing in securities.**

⁴ 2010 Greenwald Survey ACLI of 750 workers ages 45 to 65.

Learn more

To learn more about how we can help you retire with confidence, visit prudential.com/prs for a copy of the Prudential Retirement Security Annuity III & IV product prospectus and for access to additional resources. Or call toll free at 877-778-2100 to speak with a Prudential Retirement representative.



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Investors should carefully consider a fund's investment objectives, risks, charges and expenses before investing. For more complete information about the investment options available through your plan, please call 877-778-2100 for a free prospectus or summary prospectus that contains this and other information about our funds. For variable insurance products, you should read and consider carefully both the contract prospectus and underlying fund prospectus before investing. It is possible to lose money investing in securities.

For informational or educational purposes only. This material is not intended as advice or recommendation about investing or managing your retirement savings. By sharing it, Prudential Retirement is not acting as your fiduciary as defined by the Department of Labor's Fiduciary rule or otherwise. If you need investment advice, please consult with a qualified professional.

Contributions to 403(b) plans, including earnings thereon, generally may not be withdrawn before age 59½, severance from employment, death or disability. Withdrawals are also subject to the terms of the plan.

The Prudential Retirement Security Annuity III and IV are variable annuities issued by **Prudential Retirement Insurance and Annuity Company (PRIAC)**, Hartford, CT and distributed by Prudential Investment Management Services LLC, Newark, NJ (Member SIPC). Both are Prudential Financial companies and each is solely responsible for its financial condition and contractual obligations. Prudential IncomeFlex Target Portfolios are variable investment options offered under the annuity. Contract form # GA-2060-IA-TGWB-0805 or state variation. Annuity contracts contain exclusions, limitations, reductions of benefits and terms for keeping them in force. Variable annuities are suitable for long-term investing, particularly retirement savings.

For this and other information, please visit the Online Retirement Center or call (877-778-2100) for a copy of Prudential Retirement Security Annuity III & IV product prospectus before investing.

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