Prudential Guaranteed Fund
for Millennium Trust Company IRA Accounts

OBJECTIVE AND STRUCTURE

The Prudential Guaranteed Fund (PGF) is a stable value fund designed to minimize risk, preserve principal, maintain liquidity, and provide a stable and reasonable rate of return. PGF is made available through a group annuity contract (“Contract”) issued to Millennium Trust, as custodian for your Individual Retirement Account (“IRA”).

THE FUND OFFERS

- Stability of crediting rate
- Guaranteed protection from market volatility for principal and accumulated interest
- Intermediate-term fixed-income returns

FEATURES

- Principal and accumulated interest are guaranteed by The Prudential Insurance Company of America (PICA).
- Interest-crediting rate is declared in advance and is guaranteed for a six-month period. A minimum rate will apply.
- PGF is supported by a broadly diversified, fixed-income portfolio segment within PICA’s General Account. The portfolio is primarily invested in public bonds, commercial mortgages and private placement bonds.
- Participants may withdraw their PGF balance at any time. However, there would be a withdrawal charge if certain trigger events occur.
- The withdrawal charge as described below will not apply to withdrawals due to a participant’s death, to satisfy the minimum distribution requirements (under Section 401(a)(9) of the Internal Revenue Code), due to the escheatment of a participant’s IRA account or for withdrawals to pay any fees due to the custodian of your IRA.

Guaranteed Interest Crediting Rates

<table>
<thead>
<tr>
<th>Period</th>
<th>Net Crediting Rate for Account Owners</th>
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<tbody>
<tr>
<td>01/01/2017–06/30/2017</td>
<td>1.00%</td>
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Currently an interest-crediting rate is declared prior to the start of each period and is guaranteed until the end of that period. Balances are credited with interest at the interest-crediting rate for that period. Crediting rates for any period can be higher or lower than crediting rates for any previous period. The Crediting Rate is stated as an annual effective interest crediting rate and is net of Millennium Trust 1.00% Service and Administrative fee. Does not include other Millennium Trust Company account fees.

Portfolio Allocation

- Commercial Mortgage Loans: 22%
- Public Corporate Bonds: 31%
- Private Securities: 27%
- CMBS: 9%
- ABS: 4%
- Agency MBS: 5%
- US Treasury & Agencies: 7%
- Other: 3%
- Cash and Short Term: 0%
- Guarantee Quality: AA
- Average Duration: 3.7 years

For information or educational purposes only. This material is not intended as advice or recommendation about investing or managing your retirement savings. By sharing it, Prudential Retirement is not acting as your fiduciary as defined by the Department of Labor’s Fiduciary Rule or otherwise. If you need investment advice, please consult with a qualified professional.

The segment of the General Account used to support the PGF Contract was first used for these types of contracts in 1994. We track the projected investment earnings for the segment of our General Account which supports certain retirement plan contracts as a consideration in establishing the interest-crediting rates for the Contract. A segment is not a physical segmentation of assets, but rather an accounting mechanism used to track the investment experience of assets which support the liabilities of similar contracts. This particular PGF Contract was established with Millennium Trust Company in December of 2015.

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